

**NOWATA PUBLIC SCHOOL
BOARD OF EDUCATION**

Special Meeting

High School Library

707 West Osage

Nowata, Oklahoma 74048

November 19, 2010

12:00 p.m.

Members Present: Rick Reid, President
Patrick Hagerman, Vice-president
Bill Maddux, Member
Fred Bailey, Superintendent
Dee Armstrong, Board Minute Clerk

Members Absent: Debra Fink, Clerk
Rick Holland, Member

Posting of Agenda:

Date: November 16, 2010

Time: 10:00 p.m.

Person: Fred Bailey

Location: Office of the Superintendent
Office of Nowata County Clerk
Municipal Office

- Item 1. The president called the meeting to order in the high school commons area and noted those present and absent.
- Item 2. Mr. Hagerman made a motion to approve encumbrances #420 through #429 in the amount of \$23,989.32 from the General Fund. Mr. Maddux seconded and the motion carried (3-0) as follows: Reid-yes, Maddux-yes, Hagerman-yes. A copy of the encumbrance register will be made part of the permanent board file.
- Item 3. Mr. Hagerman made a motion to authorize the Superintendent of Nowata Public Schools to prepare and submit an application to the State Department of Education for a 2010 calendar year allocation allowing for the District or a conduit issuer to issue Qualified School Construction Bond obligations. Mr. Maddux seconded and the motion carried (3-0) as follows: Reid-yes, Maddux-yes, Hagerman-yes.
- Item 4. Mr. Hagerman made a motion to employ Stephen H. McDonald & Associates, Inc., as financial advisor to assist the district in obtaining Qualified School Construction Bond lease-purchase financing. Mr. Maddux seconded and the motion carried (3-0) as follows: Reid-yes, Maddux-yes, Hagerman-yes.

Item 5. With no further business to come before the board, Mr. Maddux made a motion to adjourn, seconded by Mr. Hagerman. The motion carried (3-0) as follows: Maddux-yes, Hagerman-yes, Reid-yes. The meeting was adjourned at 12:20 p.m.

ATTEST:

President, Board of Education

Clerk, Board of Education

Member

Member

Member